

Bidding Price for Ultra-Large Capacity Mobile Energy Storage Containers





Overview

How much does energy storage cost in China?

In what is described as the largest energy storage procurement in China's history, Power Construction Corporation of China (PowerChina) is targeting an unprecedented cumulative storage capacity of 16 GWh. The bids were opened on December 4. The tender attracted 76 bidders, with quoted prices ranging from \$60.5/kWh to \$82/kWh, averaging \$66.3/kWh.

What is the largest energy storage procurement in China's history?

The tender marks the largest energy storage procurement in China's history. In what is described as the largest energy storage procurement in China's history, Power Construction Corporation of China (PowerChina) is targeting an unprecedented cumulative storage capacity of 16 GWh. The bids were opened on December 4.

What is the future of storage capacity?

Demand for storage capacity is expected to remain strong with the increasing penetration of renewable energy resources and the growing need to address grid reliability that is becoming even more acute with growth in forecasted demand, driven in part by growth in artificial intelligence and data centers.

What are energy storage procurement contracts?

Energy storage procurement contracts must also take into account the ever-evolving suite of laws and regulations applicable to energy storage projects, including as a result of the recent change in administration in the United States.



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