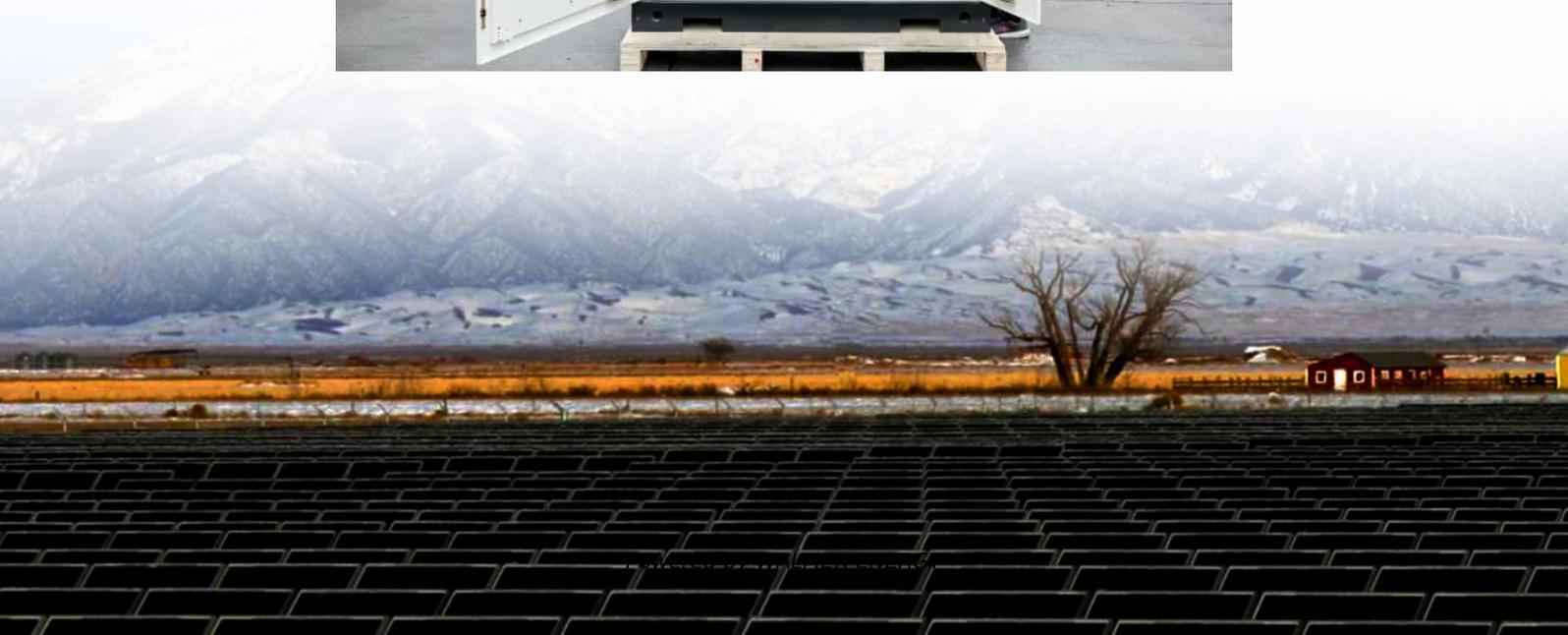


Energy Storage Power Station UBS





Overview

Will Tesla build a grid-scale battery energy storage station in China?

Tesla has officially signed a ¥4 billion (C\$764/US\$557 million) deal to build its first grid-scale battery energy storage station in China, leveraging its Megapack technology.

Could a grid-side energy storage power station solve urban electricity problems?

"The grid-side energy storage power station is a 'smart regulator' for urban electricity, which can flexibly adjust grid resources," Tesla said on Weibo, according to a Google translation. This would "effectively solve the pressure of urban power supply and ensure the safe, stable and efficient electricity demand of the city," it added.

Why is Tesla building a large-scale energy storage facility in China?

Their growing use helps stabilize power grids, prevent outages, and reduce reliance on fossil fuels. This project is Tesla's first large-scale energy storage installation in China, complementing its existing automotive manufacturing presence in the city through Giga Shanghai.

How much power does a battery storage system have in 2023?

Capacity for global battery energy storage systems rose 42 gigawatts in 2023, nearly doubling the total increase in capacity observed in the previous year, according to the International Energy Agency. — CNBC's Arjun Kharpal contributed reporting.



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