

Energy Storage and Power Generation Cooperation





Overview

Will shared energy storage participate in the operation mode of multi-virtual power plant?

Considering the high investment cost of the energy storage system, it is proposed that the shared energy storage will participate in the operation mode of the multi-virtual power plant system as an independent subject, which will help to realize a win-win situation in cooperation between the VPP operator and the shared energy storage operator.

What is the energy storage plan?

The plan outlined 21 key measures, including scaling up energy storage applications in power generation and grid infrastructure, accelerating technological innovation, and improving standardization. It also emphasized talent development and enhancing international cooperation in the sector.

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

What is shared energy storage?

Shared energy storage is independently configured by a third-party operator and provides energy storage services for multiple virtual power plants. The outer layer is optimised by maximising the annualized revenue of the shared energy storage operator as shown in the following equation.



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