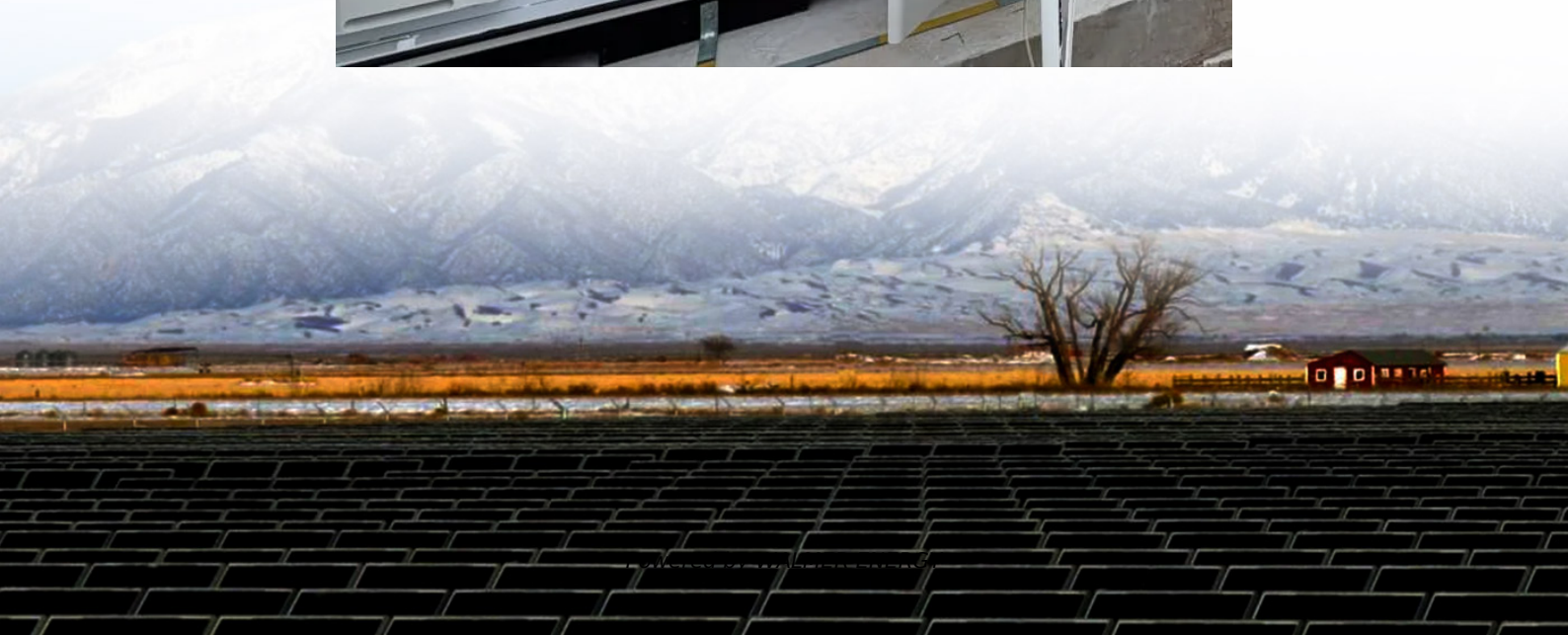


Factory price d curve breaker in Norway





Overview

How does the Nordic power market work?

The Nordic power market is also price-coupled with large parts of Europe (PCR). Price coupling means that Nord Pool calculates electricity prices in the various areas using a common European price algorithm, at the same time every day.

How do electricity contracts work in Norway?

In addition to the market price, the customer must pay a markup. Such contracts are the closest households and smaller businesses get to the day-ahead market. The Norwegian Consumer Council maintains a website, [www.konsumentradet.no](#), where it is possible to compare all the different contracts offered by electricity suppliers.

How big is the skewness of Norwegian industrial products?

The size of this skewness is not estimated, but as both the sample of products and the weights are subject to an annual revision, this skewness is assumed to be very small. The prices that Norwegian industrial producers received for their goods increased overall by 1.9 per cent from October last year to October this year.

Does Norway have a power market?

Norway is part of a joint Nordic power market with Sweden, Denmark, and Finland, which in turn is integrated into the European power market through interconnections to the Netherlands, Germany, the United Kingdom, the Baltic states, Poland, and Russia.



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The power market

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