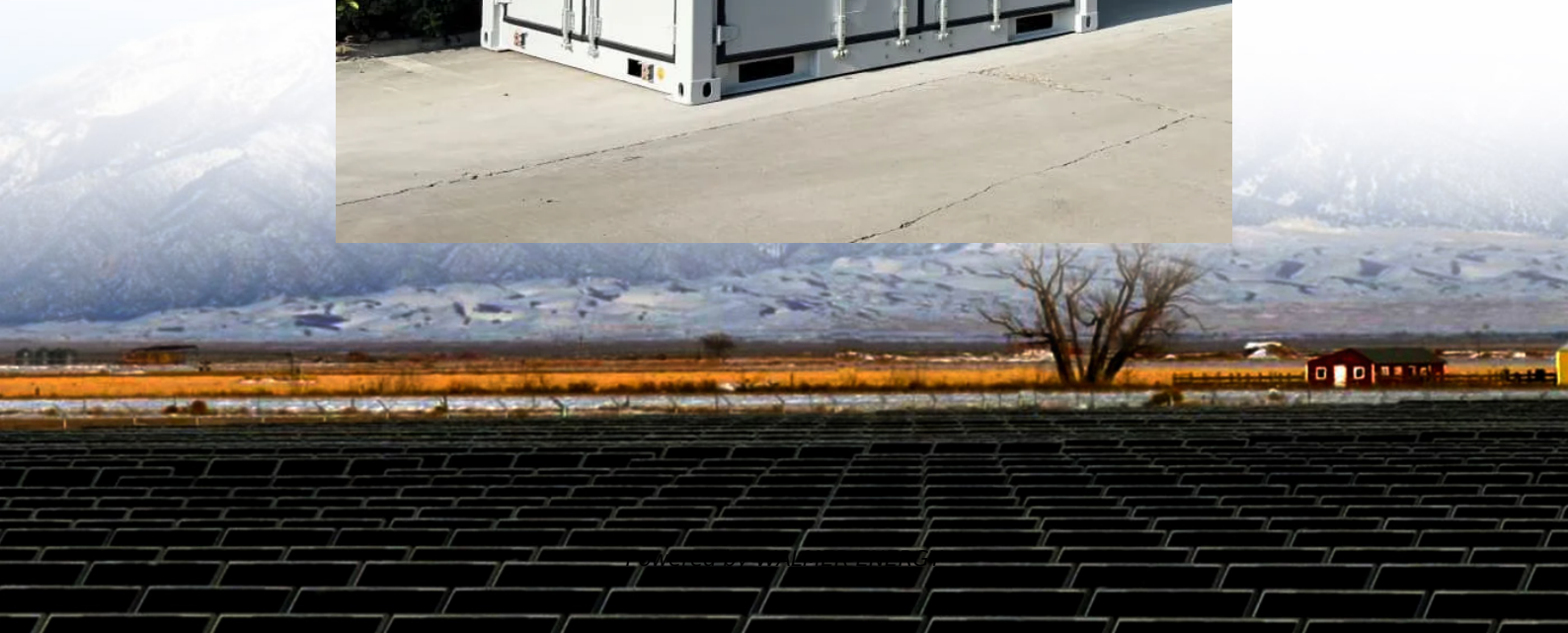


Financing Scheme for Wind-Resistant Off-Grid Solar Containerized Systems in Rural Areas





Overview

Should off-grid energy projects and power infrastructure expansions be supported by finplan?

The paper recommends the adoption of the FINPLAN tool for appraising off-grid energy projects and power infrastructure expansions. Off-grid energy projects particularly solar mini-grids, play a crucial role in electrifying remote areas with limited access to centralized grids.

Can off-grid solar technology be used for financing?

In some cases, existing off-grid solar technologies have a natural synergy with innovative financing instruments. For example, PAYG companies already collect a lot of data that could be utilized for algorithm-based credit assessments alongside more traditional due diligence.

What is off-grid solar?

Off-grid solar (OGS) energy provides an opportunity to increase energy access. Technology costs have fallen dramatically, and new business models, such as pay-as-you-go (PAYG), are addressing longstanding issues of affordability.

Can off-grid energy solutions improve energy access in Africa?

Geospatial modeling by the International Energy Agency (IEA) suggests that 54 percent of Africans currently lacking electricity access could best be served by off-grid solutions, primarily solar (IEA 2017). Substantial new financing sources will need to be identified, sourced, and advanced to allow OGS companies to increase energy access.



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