

Finland s 150 billion energy storage project





Overview

Where is the largest battery energy storage system in Finland?

SEB Nordic Energy's portfolio company Locus Energy, in collaboration with Ingrid Capacity, proudly announces the groundbreaking of one of Finland's largest battery energy storage system (BESS) in Nivala Municipality, Northern Ostrobothnia.

What is the future of energy storage in Finland?

Reserve markets are currently driving the demand for energy storage systems. Legislative changes have improved prospects for some energy storages. Mainly battery storage and thermal energy storages have been deployed so far. The share of renewable energy sources is growing rapidly in Finland.

How will a new battery energy storage system help the Finnish grid?

After the start of commercial operations in 2026, the project will contribute an important balancing function to the Finnish grid, supporting the Finnish renewable energy expansion. The groundbreaking ceremony took place in the afternoon on Monday the 26th of May on the site near Nivala where the battery energy storage system will be built.

Is the energy system still working in Finland?

However, the energy system is still producing electricity to the national grid and DH to the Lempäälä area, while the BESSs participate in Fingrid's market for balancing the grid. Like the energy storage market, legislation related to energy storage is still developing in Finland.



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