

Household energy storage power supply price in Hanoi





Overview

Who manages the electricity market in Vietnam?

The Ministry of Industry and Transport is the government body in charge of managing Vietnam's electricity market and supply. It does this through the wholly state-owned power company Electricity Vietnam commonly known as EVN. EVN generates some power, but also buys power from wholesalers, and sells electricity to consumers.

How is electricity produced in Vietnam?

Based on the United States Energy Information Administration data from 2022, electricity in Vietnam is produced from the following sources: fossil fuels 57.41%, wind 1.36%, solar 11.34%, hydro 29.89%, nuclear 0.00%, and geothermal 0.00%. You can also compare the energy mix of Vietnam to other countries.

Can businesses buy power from power generators in Vietnam?

Vietnam issued a decree on Direct Power Purchase Agreements on July 3, 2024, clearing the way for businesses to buy power directly from power generators. The decree was a long time coming and has been touted as a critical component to developing Vietnam's electricity network.

How much does electricity cost in Vietnam?

In May 2025, and Vietnam's average electricity price per kWh was set at VND 2,204.07 or about US \$0.084, excluding value-added tax (VAT), per Decision 599/QD-EVN. This was an increase from an average electricity price per kWh of VND 2,103.1159 or about US \$0.0836, excluding value-added tax (VAT), per Decision 2699/QD-BCT, from October 2024.



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