

How much does 240 watts of solar energy cost





Overview

While higher-wattage panels offer better efficiency for large installations, 240W panels provide proven performance at competitive prices (\$0.50-1.20 per watt) and manageable installation requirements for smaller systems. How much does a solar system cost per watt?

As of publishing, the average cost per watt is \$2.84. Most solar companies set the price according to the solar system's wattage. A solar installation's "cost per watt" is a little like the "price per square foot" when you buy a house. It helps compare the value of solar energy systems in different sizes.

How much do commercial solar panels cost?

Generally, installing solar panels on businesses costs a bit less per watt because the systems are larger, but the total costs will be higher. In 2025, the average cost for commercial solar panels is just about \$2.00 per watt. There is a lot to consider when figuring out how much you'll spend on a solar installation.

What is the relative cost of solar energy?

Another measure of the relative cost of solar energy is its price per kilowatt-hour (kWh). Whereas the price per watt considers the solar system's size, the price per kWh shows the price of the solar system per unit of energy it produces over a given period of time. $\text{Net cost of the system} / \text{lifetime output} = \text{cost per kilowatt hour}$.

How much does a home solar system cost?

According to studies by the U.S. Department of Energy, the all-in cost of a home solar panel system is between \$2.74 to \$3.30 per watt.^{1,2,12} This figure includes the solar panels, the installation, and other expenses. Using these numbers, an average-sized 8-kilowatt residential solar system would cost between \$21,900 - \$26,400.



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