

# How much does solar on-site energy cost





## Overview

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The average cost of solar panels ranges from \$2.50 to \$3.50 per watt installed, with most homeowners paying between \$15,000 and \$35,000 for a complete system before incentives. How much does a home solar system cost?

According to studies by the U.S. Department of Energy, the all-in cost of a home solar panel system is between \$2.74 to \$3.30 per watt. <sup>1,2,12</sup> This figure includes the solar panels, the installation, and other expenses. Using these numbers, an average-sized 8-kilowatt residential solar system would cost between \$21,900 - \$26,400.

How much does a commercial solar system cost?

Commercial solar systems entail higher costs, with many factors impacting pricing: Building size - Systems below 50 kW can cost \$50,000 to \$150,000. Large 500 kW+ systems run \$750,000 to \$1 million+. Electricity needs - Larger energy users require bigger, more expensive systems to offset usage.

How much does a solar system cost per watt?

As of publishing, the average cost per watt is \$2.84. Most solar companies set the price according to the solar system's wattage. A solar installation's "cost per watt" is a little like the "price per square foot" when you buy a house. It helps compare the value of solar energy systems in different sizes.

How much does it cost to install and manage solar panels?

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