

Israel s new energy storage power service





Overview

How much does a battery storage project cost in Israel?

The Israeli Electricity Authority (IEA) has awarded contracts for 1.5 GW of high-voltage battery storage capacity across 11 projects to be developed in three regions of Israel. The tender, which attracted 11 bidders proposing 29 projects for a total capacity of 4 GW, set capacity tariffs ranging from US\$49.41/kWh to US\$74.20/kWh.

When will energy storage facilities be built in Israel?

(3) The Electricity Authority will publish a tender in September 2023 for the establishment of Energy Storage facilities with a total capacity of 900MW. Israel plans to use its abundant gas resources to leverage the development of a gas-based auxiliary industrial sector.

How much does a battery cost in Israel?

Israel's storage tender sets prices between \$0.0056 and \$0.0085 per kW, with kWh figures therefore at \$49.41 to \$74.20 per kWh. Israel has awarded contracts for 1.5 GW of high-voltage battery storage capacity across three regions, marking a significant milestone in the country's energy transition.

What is the Israeli energy storage Council?

Based at Bar-Ilan but to be run in conjunction with the Technion-Israel Institute of Technology in the northern city of Haifa, the body will oversee the development, training, and commercialization of energy storage technologies.



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