

Solomon Islands supporting energy storage project





Overview

Who is financing a solar energy project in the Solomon Islands?

The Asian Development Bank, Saudi Fund for Development, and Solomon Power are all financing the project. A project is now underway on the Solomon Islands to help the country accelerate its renewable energy generation.

How will solar power benefit the Solomon Islands?

By increasing the generation capacity of renewable energy facilities, solar power will provide access to electricity for low-income households in peri-urban and rural areas of the Solomon Islands.

How is the Solomon Islands project funded?

The project is being funded by a \$10 million concessional loan and a \$5 million grant from the Asian Development Bank (ADB), while the Saudi Fund for Development and state-owned Solomon Power are providing \$10 million each. The government of the Solomon Islands is providing \$7 million.

What is the infrastructure like in the Solomon Islands?

The infrastructure in the Solomon Islands is poorly developed. Public infrastructure such as roads, bridges, electricity, telecommunications, and wharves are generally in bad condition, with much of it having been destroyed during past tensions and not repaired or replaced. There are around 1,500 kilometers of roads, with only about 50 kilometers being paved.



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