

# The price of installing solar panels





## Overview

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How much does it cost to install solar panels?

While solar offers a great return on investment, it is a large ticket purchase that will require you to either have access to large sums of cash, or the ability to secure financing. \$30,000 depending on how many panels you require, while a heavy power consumer may spend upwards of \$50,000 for a larger installation.

How much does a solar panel cost per watt?

This compares with low cost solar cell panels that are priced at \$1/watt. PEC cell STH efficiency of 10% was used for the baseline system.

How much does a solar system cost?

Mounts and racking typically represent around 10% of the total cost of an average solar system. For a \$10,000 solar system, the racking system would cost approximately \$1,000. Prices can vary based on racking type, equipment quantity, and installation labour costs.



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