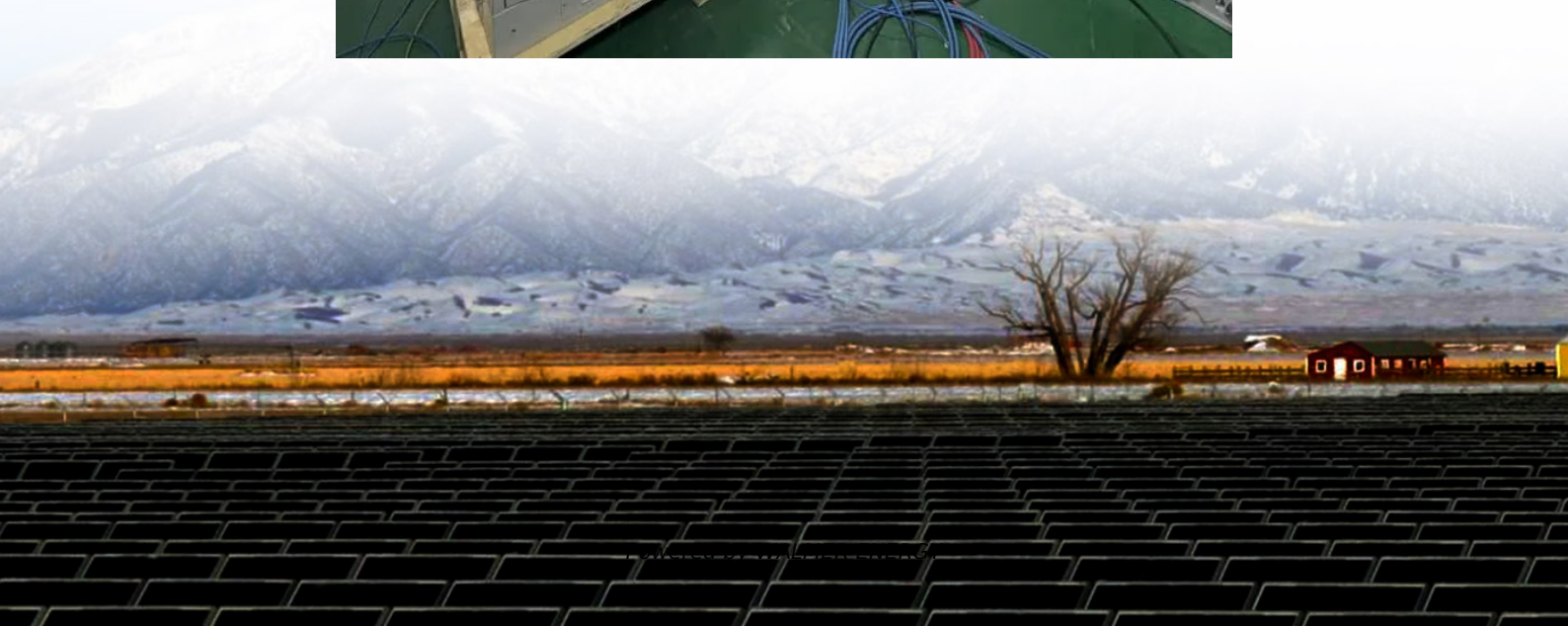


Wind power and energy storage ratio cost





Overview

What is the revenue of wind-storage system?

The revenue of wind-storage system is composed of wind generation revenue, energy storage income and its cost. With the TOU price, the revenue of the wind-storage system is determined by the total generated electricity and energy storage performance.

Can integrated energy storage system generate more revenue than wind-only generation?

The integrated system can produce additional revenue compared with wind-only generation. The challenge is how much the optimal capacity of energy storage system should be installed for a renewable generation. Electricity price arbitrage was considered as an effective way to generate benefits when connecting to wind generation and grid.

How much money does a simulated wind-storage system make?

When the energy storage system lifetime is of 10 years, and the cost is equal to or more than 375 \$/kWh, the optimization configuration capacity is 0 MWh, which means no energy storage installation. The annual revenue of the simulated wind-storage system is 12.78 million dollars, which is purely from the sale of wind generation.

How a wind-storage coupled system can increase the initial investment?

When integrating the energy storage plant, it stores the wind power when the electricity price is low, and releases it when the price is high. The total income of the wind-storage coupled system can be significantly increased. However, it will increase the initial investment by adding energy storage system.



Wind power and energy storage ratio cost

Wind power and energy storage ratio

A storage system, such as a Li-ion battery, can help maintain balance of variable wind power output within system constraints, delivering firm power that is easy to integrate with other

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